



ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD.,
(Multi State Scheduled Bank)

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Department : Finance & Accounts	Circular No : 7
Reference No : 01/27	Date : 05.01.2024

ALL BRANCHES

Revision of locker rents

It has been decided to revise locker rent with effect from 06.01.2024 , as under :

TYPE	Locker Size				Existing Charges *			Proposed Revision *
	H	W	D		Mumbai	Jaipur	others	Uniform for all Branches
A	125	175	492	SMALL	1000	1000	700	1500
B	159	210	492		1500	1500	1250	2000
C	125	352	492		2500	2500	1750	3000
D	189	263	492	MEDIUM	3000	3000	1750	3000
E	159	424	492		3000	3000	2250	3000
H1	321	210	492		3000	3000	2250	3000
F	278	352	492	LARGE	3500	3500	2750	4000
G	189	530	492		4000	4000	2750	5000
H	321	424	492		4500	4500	3500	6000
L	404	530	492	EXTRA	6000	6000	4500	10000
L2	385	530	492	LARGE	6000	6000	4500	10000

(*)Excluding GST

The revised locker rent is applicable to new lockers w.e.f 06.01.2024 and in case of existing lockers from the due dates falling on or after 06.01.2024.

Further, the Branches are advised to send notice in writing to all the existing locker hirers intimating about increase in locker rent and due date from which the increase is effective by Regd.Post acknowledgement due and also send them SMS/Email to the registered mobile numbers and Email Id's . Branches are advised to ensure collection of additional amount of fixed deposit so as to cover three years locker rent as specified in the locker policy of the bank.

Please bring the contents of the circular to the notice of all staff members against their acknowledgment more particularly those working in concerned Department and also display the revised locker rents in the branch notice board, at prominent place i.e., at the entrance of Strong room where lockers are placed for the information of the locker hirers.


General Manager.

