

Hamara Prayas

THE MONTHLY TABLOID OF ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD.

Editor : Ranjana Sharma



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From the Chairman's Desk

YOUR PRESENCE MUST BE PLEASANT

The grass grows for the sake of growing, the raindrops pour for the sake of pouring and the flowers bloom for the sake of blooming. None of them have any purpose. None of them have goals. Why is that a man alone needs goals in life?

A blade of grass or the raindrop or a flower cannot outgrow the nature with which they were born. The beehive is an engineering marvel. There is not much of a difference between the beehive constructed when man lived in the caves and the beehive that is constructed in the new millennium. However, the man of the millennium bears very little similarities with his ancestors of the cave. Why? Of all the creations in existence, man alone is bestowed with the ability to outgrow his very nature. But it is choice that he has to make. This inherent urge in the psyche of every man to transcend his prevailing nature drives his futuristic vision - called the goals, purpose, vision or mission in life.

Once a seed is planted in the womb of mother earth, all the forces, from within the seed and without, conspire together to cause its sprouting. A planted seed must germinate and it is this ability of the seed to manifest life that separates it from the pebbles. Having planted the seed, on the verge of sprouting if you unearth the seed, the seed will be dead. Similarly, when man becomes conscious of his potential and yet does not find the field of expression for his potential, he walks around dead in spirit. Unless you have a vision for tomorrow, you will find neither strength nor power in your today. Days end with inexplicable emptiness. Man is born to transcend. Man is born for growth. Along with the process of evolution, from your lower to the higher self, the meaning of growth too evolves.

To begin with, man is highly self-centred. All his needs are governed by the need for sensual gratification. Men at this stage do not look beyond their body. The troubles and sufferings of their family or community or country mean nothing to them. They use and consume the world for their existence. Most men outgrow this utter selfish nature, but grow into another leg of selfishness. Now they do care for their near and dear ones, their kith and kin, but nothing beyond. Their family

becomes the circumference of their life. Unfortunately, the rest of the world cannot cater to the need of this one family - hence these people will be in constant confrontation with the rest of the world for their family's needs.

Some will outgrow even with this element of selfishness, but now their sense of family is the larger community - their caste, their associations, their society and, at the most their nation. All their goals will be associated with the faction they represent. They are selfless and sacrificial when it comes to the cause, the creed or the community they represent, but, absolutely selfish and intolerant of everything else beyond their chosen periphery. These are angels to their clan and devils to the rest. They deharmonise the world by always trying to isolate their society from the rest. Very few outgrow this factional selfishness and identify themselves with humanity as a whole. Those that do, outgrow all discrimination. Every moment of their life, every bit of their energy and every effort of theirs is to lift humanity. Their goals always carry a sense of contribution to lift their brethren. However, these men too have a limiting factor - they do not look beyond humanity. They represent man and live for men.

Count a few in every generation who outgrow even this. They represent the divine and they live for life - everything that is life. They are the torch of life; the beacon of humanity. Even to be born at a time when they live is truly a blessing. To that man even selfishness surrenders. His love is all inclusive and he lives connected to everything that is life - from the plants to the trees, from the bees to the birds, from the insects to the animals, to all men - the good, the bad and also the ugly. He is love. He is bliss. He is truth. He is consciousness. He is energy on the move. Life illuminates in passing through him. His presence transforming, and in his mere presence everything is transformed. He is trans-human.

From selfishness to unselfishness is the journey of growing and outgrowing. To transform from animal to a man and from man to the divine higher self is the purpose of human life. Every human being is born with the possibility of attaining this final stage.

Ramesh Kumar Bung

MD & CEO SPEAKS

STRATEGIES TO REACH GOAL

My Dear Colleagues,

There are no short-cuts in life in order to achieve the set targets in front of us. Every individual needs to put in required hard work to reach the top. Even then, the experience shows that very few are succeeding the goal, despite putting in hard work. In most of the cases, the reason for failing would be lack of dedication on part of the individual. Mostly, they doubt their ability to face the situation.

In fact, deciding the target itself is to be considered as achieved fifty percent and remaining depends on the planning and implementation. The second fifty percent needs your time and hard work. As these are known factors the individual has to evaluate the potential before deciding the goal so that it can be achievable.

For our convenience, let us divide the targets or goals into two categories- short-term and long-term. Those who cannot wait or put in long hours of hard work have to fix short term goals. But those who can wait for quite long and ready to invest time can aspire bigger targets. But one can surely reach the goals set, if he understands his strengths and weaknesses and appropriately set his goals. Let us enumerate a few factors-self discipline, planning and timing, initiative, practical thinking and creative thinking - which make each of the individual to achieve his set goal within the time limit.

Self-Discipline: is the primary requirement of an individual who aspire to achieve the set goals. Self-discipline is totally dependent on the individual mind-set. Depending on the goal he set for himself, one need to alter the discipline. If one wants to become Police, then he has to become physically fit, it means he should get up early and do exercise. This is called self-imposed discipline targeting towards the goal. To become a government officer, one needs to memorise general knowledge and other optional subjects during morning time. As the ancients put it that only self-discipline has the capacity to transform the individual into a powerful machine. It is not so difficult if one decides and segregates all the senses in oneself and keeps them in systematic way to drive towards the goal. Thus he will achieve the target. One needs to put in all efforts wholeheartedly to achieve this. He needs to be alert towards the goal and be dynamic to accept the newer ideas.

Planning and Timing: One need to wait minimum time to fructify is called 'plan'. And the process to achieve the goal needs to be clear and to the point, there should be a set of time schedules. Always planning has to be implementable and it should help the person to achieve the set goal. The goal or target should always be time bound and any delay would amount to failure. Hence to achieve a desired goal within a determined time, one needs to maintain time schedule. For that, one needs to remove all the time-wasting actions and try to inculcate time-sense in all the activities. The important thing here is to fix priority issues for achieving target and accordingly determine the time limits. Also the individual should always follow the time schedule ruthlessly.

Initiative till the end: To achieve the target, one needs to continue the enthusiasm, as in the beginning, till end. It may look simple, but very difficult to continue because the individual may **get distracted** if he faces difficulty in the process. Similar thought, which were there during the commencing of the initiative may change and die down as

time passes. It may be because the individual is not able to enjoy the hard work or to achieve it he may have to put in still more hard work which he is not willing to do. Here, one needs to have self-motivation, which transforms the monotony into zeal. For example, if one aspires to be an IAS, because he gets satisfaction with power and identity. But during the progress of the preparation, he may lose the inspiration, which keeps him away to reach the target. He feels the labour he is undergoing may not match the satisfaction after he achieves the goal and he may slow down the hard work. One need to keep this aspect in mind while preparing to achieve the set goal.

Practical Thinking: For everything one should have practical understanding. This is also true in achieving the set goal. If achieving the target is one's goal, one should not feel difficulty in achieving it. Big targets involve higher amount of hard work and to achieve one need to put in heavy hard work and should wait for longer period. This is how one has to have the practical understanding of the targets and hardship. They do not understand the importance of fixing targets, achieving them after hard work. They mostly like to have imagination and day-dreaming and lack of practical understanding of issues.

Creativity: After one fixes all the above factors, one needs to evaluate one's creative knowledge and thinking. In a nutshell, the individual's unique talent is in addition to normal candidate. After identifying the uniqueness, the person needs to sharpen it because; through these unique capabilities one can easily get identified within a short span of time. For instance, if one can think 'out of the box' without much of an effort, that would be his USP (Unique selling proposition) and needs to improve that capability so that he may stand away from the group. If a person has proposed newer ideas, which may earn money for the organisation, the person is sought after by all in the similar field. In whichever sector the person may be working, keeping these factors and imbibe them in their living style, they may surely achieve the desired goals and even bring a revolution in their identified sectors and also attract followers.

Cordially yours,
Virendra K. Khandelwal



**I am not handsome
but I can give
my hand to someone
who needs help...
Because beauty is
required in heart not
in face.**

APJ Abdul Kalam



PRODUCT AND PRESENTATION

Does a good product also require a presentation? Is it OK to market a bad product with attractive deliverable packaging? Does final deliverable packaging influence consumer behaviour? How many of us spend time, energy and thought process in the display of our talent?

Every producer has a moral responsibility to produce a quality product, giving value for money. The product might be good; it might be technically perfect, yet the final deliverable might be below par. The final packaging might repel a consumer.

If a customer could not buy a deserving product due to its make up, then an inferior commodity would land up in the hands of a consumer who is gullible. A buyer is attracted by the looks of the goods, and then only he would apply his mind on its other aspects. On many instances, a buyer does not even have time to understand what he is buying. He goes only by the instinct and the packaging influences the instinct.

To showcase an offering is important. The final finishing is vital. The make or break of the deal can be in the way it is presented. The pizza might sell better than a dosa. Taste and quality are not the only factors which make the differentiation. Branding and presentation make the key difference. How the product looks often determines as to how much space it occupies in the shelf.

Many organisations spend a lot of time, money and effort on the manufacturing process, on the technology of the product. Many people are involved in the research. Others are involved in the quality. The manufacturing process has standardisation. The pricing strategy is a boardroom matter. The tax team burns the midnight oil on the efficient tax structuring. The marketing team works hard on making inroads. Yet the packaging is one aspect, which is seldom gives the importance it deserves.

A brilliant idea should not be sent over a casual and badly worded email. Sit back, relax and spend some time on presentation. It may not take a fraction of the time to package it as compared to conception of

the idea. Presentation of a good idea well would sell the idea better than a shabby thought approach.

Many a time a service provider's proficiency is weighed based on the presentation of his approach document. A high technology software product is not saleable, unless the best of the user interface screens are worked on. Without a well presented business plan, even the best of business model would bite the dust. Presentation of the end deliverable is as important as the content. If the content of the speaker was fabulous, but his delivery was poor – it would show on the number of people present in his address.

The world perceives the product or service based on how it looks. It does not mean that we should support inferior products being palmed off to gullible consumers by good packaging, which is total lack of business ethics. It only advocates that a good product should reach the right hands with good looks. Dressing up a product or service is as important as a wedding gown for a damsel.

The masala dosa has always been good and healthy; yet the way it is presented may not appease your eyes. A good dosa, with clean cutlery, with decorative chutney around it, and tidy napkin could be a better offering, than a good masala dosa served on a piece of paper.

Think over, whether you have dressed your service as much as it deserves. A dress important for a human being; similarly packing and appearance are important for a product. A bad product would eventually die, but a good product deserves to be in the hands of a loyal customer. Dress up your product, present your service; the groom is just round the corner. He might marry your product.

Ranjana Sharma

Editor/Dy. Gen. Manager

HOME LOAN, OTHER BORROWERS CAN SWITCH TO FIXED-RATE REGIME, SAYS RBI GOVERNOR SHAKTIKANTA DAS

The Reserve Bank on 10-08-2023 said it will come out with a framework allowing borrowers to switch to fixed interest rate from floating interest rate, a move that would provide relief to borrowers of home, auto and other loans reeling under the impact of high interest rate.

Unveiling the bi-monthly monetary policy, Reserve Bank Governor Shaktikanta Das said under the framework, to be put in place shortly, the lenders will have to clearly communicate with the borrowers about tenor and EMI.

“The supervisory reviews undertaken by the Reserve Bank and the



feedback and references from members of public have revealed several instances of unreasonable elongation of tenor of floating rate loans by lenders without proper consent and communication to the borrowers,” he said.

Subsequently, RBI issued a Circular dated 18 August 2023 advising the Regulated Entities to place a proper framework to be implemented by 31 December 2023 in this regard.

RBI MONETARY POLICY HIGHLIGHTS

The RBI Monetary Policy Committee has kept the key policy repo rate unchanged at 6.5%. This is the third meeting on the trot that the MPC decided to maintain the status quo on the repo rate. The MPC last raised this rate from 6.25 per cent to 6.50 per cent at its meeting in February. India's GDP likely to grow at 6.5% in FY24, said RBI Governor Shaktikanta Das. RBI pegged inflation for FY24 at 5.4%. RBI Governor has said that Indian economy is the bright spot in the global economy. RBI to allow offline payment of UPI by using near-field communication.

The central bank raised payment limit via UPI lite to Rs 500 from Rs 200. Home loan, other borrowers can switch to fixed-rate regime, says RBI.

RBI keeps repo rate unchanged at 6.5%. Besides the repo rate, RBI Governor has made a slew of announcements related to the central bank's GDP projection, inflation outlook, liquidity, macro economy, UPI payments, etc. Here are the key details.

RBI Monetary Policy Highlights

Following are the highlights of the bi-monthly monetary policy announced by the Reserve Bank Governor Shaktikanta Das on 10th August, 2023.

- Reserve Bank of India (RBI) has retained key policy repo rate retained at 6.5 per cent. This is the third meeting on the trot that the MPC decided to maintain the status quo on the repo rate.
- RBI has maintained that the focus would be on withdrawal of accommodative policy stance to ensure that inflation progressively aligns with target, while supporting growth.



- It has retained GDP growth projection for FY24 at 6.5 per cent.
- RBI has marginally revised inflation forecast to 5.4 per cent. According to the central bank, spike in vegetable prices, led by tomatoes, may exert sizeable upside pressures on near-term inflation trajectory.
- RBI will take steps to ensure greater transparency in interest rate reset of EMI-based floating interest loans. The borrowers to get options of switching to

fixed rate loans or foreclosure of loans.

- The Reserve Bank is planning to artificial intelligence (AI) in UPI payments. Near Field Communication (NFC) technology will be deployed in offline payments via in UPI-Lite.
- RBI proposes to enhance transactions limits for small value digital payments to ₹500 from ₹200 in UPI Lite.
- To absorb surplus liquidity generated by various factors, including return of Rs. 2000 notes to the banking system, RBI has asked banks to maintain an incremental Cash Reserve Ratio (ICRR) of 10 per cent on the increase in their deposits between May 19 and July 28.
- RBI Governor Shaktikanta Das has announced that the cash reserve ratio (CRR) remains unchanged at 4.5 per cent.
- According to RBI projections, current account deficit to remain eminently manageable during FY24.
- Next meeting of the RBI rate setting panel (MPC) will be held October 4

TWO BASKET WEAVERS

A wealthy king decided to hold a contest among two highly skilled basket weavers. Ultimately, he wanted to determine who could weave more baskets in a day. The two women would contest for the fastest weaver, with the winner to be awarded a large sum of money as a prize.

It started early in the morning, on the day of the contest, with the two women set to weave their best.

However, one of the women seemed faster than the other, and in only five hours, she had woven two baskets. Meanwhile, the other woman became jealous as she was still on her first basket.

Shortly, the king came to inspect the two busy women. And then, quite unexpectedly, he said to the faster woman.

"Your baskets are a bit smaller than the required size. You didn't follow the contest rules, therefore you must start all over again. Remember that you don't have much time left"

The jealous woman was so gladdened by what the king had said and she silently mocked the faster woman. She knew it was a great opportunity for her to win the contest.

However, the faster woman wasn't discouraged by her plight. With so much determination and commitment, she started all over again,

hoping to achieve success.

By the end of the day, the two women were made to stop weaving as the contest was over. It was time to know the winner.

The other woman had excellently made ten baskets. Everyone was impressed by her skills.

But to the greatest surprise of all, the woman who was made to restart hers, had woven eleven baskets. She still won.

The king who couldn't contain his astonishment and curiosity, asked the faster woman.

"You had very limited time. Come on, tell me how you won?"

The woman smiled and said.

"Magic starts to happen once you start believing in yourself"

Many of us tend to give up when things get too hard. We allow disappointments to cripple our self esteem and kill the passion to pursue our dreams. We are afraid to start all over again as we think it's always too late. However, we need to understand that the moment we start believing in ourselves, we start creating confidence. And with confidence, we can do anything in life.

Ambika Patil
HO : Audit

BANK CELEBRATES NATION'S 77TH INDEPENDENCE DAY ON 15TH AUGUST, 2023 AT HEAD OFFICE



Sri Ramesh Kumar Bung, Chairman of the Bank has hoisted the National Flag. Smt. Pushpa Boob, Director, Sri Ramakant Inani, Professional Director, Sri Raghurama Shetty, General Manager, Executives, Sr. Managers and Staff of the Bank in large numbers have participated on this patriotic occasion.

Speaking on the occasion, Sri Ramesh Kumar Bung said that it is an historic occasion and serves as a poignant reminder of the hardships endured and sacrifices made by the freedom fighters, who fought for India's Independence. He further said we are enjoying the priceless gift of independence and sovereignty because of their unceasing labour and sacrifice and it is the bounden duty of every citizen of the country to continue to retain it. It is the responsibility of every Indian to uphold

the democratic, secular and social ideals that our forefathers envisioned and on this significant day, take the oath to be law-abiding, caring and environmentally conscientious citizens to further help our amazing country to flourish and prosper, Sri Bung averred.

Sri Bung spoke about the technical advancement in the banks and need for becoming more cautious and vigilant about the ongoing frauds which are deterrent to the financial development and detrimental to the interests of the organisation.

Directors present on the occasion also spoke about the importance of independence.

DO YOU KNOW?

1. The world's oldest wooden wheel has been around for more than 5,000 years.
2. Dead skin cells are a main ingredient in household dust.
3. Sudan has more pyramids than any country in the world.
4. The bumblebee bat is the world's smallest mammal.
5. The cornea is one of only two parts of the human body without blood vessels.
6. The world's first animated feature film was made in Argentina.
7. German chocolate cake was invented in Texas.
8. Marla Gibbs continued to work as a flight attendant for two years after being cast on a hit TV show.
9. The Philippines consists of 7,641 islands.
10. A one-way trip on the Trans-Siberian Railway involves crossing 3,901 bridges.
11. There's enough gold inside Earth to coat the planet.
12. Cleveland was once the country's fifth-largest city.

P. Venugopal Reddy
HO : F & A

“
Knowledge
gives us power,
love gives us
the fullness.

**Dr. Sarvepalli
Radhakrishnan**

INTERNATIONAL DAY FOR THE PRESERVATION OF THE OZONE LAYER

The ozone layer protects the Earth from the sun's harmful rays. It is essentially a fragile shield of gas. Because of this, it plays a massive role in helping to preserve life on our planet.

Learn about International Day for the Preservation of the Ozone Layer

International Day for the Preservation of the Ozone Layer is important because it is a day that is used for spreading awareness regarding the Ozone Layer's depletion, as well as the search for solutions in order to preserve it. The ozone layer is a piece of the atmosphere that has high ozone concentrations. Ozone is a gas that is made of three oxygen atoms O₃. Depending on where the ozone layer is, it can either harm life or protect life on Earth. Most of the ozone stays within the stratosphere whereby it acts as a shield, protecting the surface of the Earth from the harmful ultraviolet radiation of the sun. If this shield was to weaken, we would all be more susceptible to impaired immune systems, cataracts, and skin cancer. The ozone can be a harmful pollutant that causes damages to plants and lung tissue if it is closer to the Earth than the troposphere, though, which is an atmospheric layer from the surface up to approximately ten km. This shows why the ozone layer is so important, and it is critical to manage it effectively.

There is a hole in the ozone layer that enables big quantities of ultraviolet light to enter and it is situated on the poles, which is on the Arctic Ocean and the Antarctic Continent, being especially big throughout the spring of both hemispheres, causing extended summer seasons. The hole in the ozone layer is harmful. Despite the fact that it is caused because of natural fluctuations, it can also be caused by activities that we all engage in as humans, which emit gases that end up in the stratosphere, degrading the ozone molecules, as well as enhancing the impact and size of the hole in the ozone layer. This is a health issue and environmental problem, as excess solar radiation is a threat to any type of life.

Did you know that there are a number of different things that we can do in order to protect the ozone layer? Some examples include minimizing the use of vehicles. The best transport option is walking or taking a bicycle. If you need to use a vehicle to get to a destination, why not try to carpool with other people in order to lower the use of cars to save money and pollute less? You can also avoid the use of cleaning items that are harmful to both us and the environment. A lot of people do not realize that a lot of the cleaning products on the market today contain substances that are corrosive and solvents too, yet these dangerous substances can be replaced with products that are not toxic, such as bicarbonate or vinegar.

There are a number of other things that you can do in order to protect the ozone layer. This includes buying local products. By doing this, you not only get fresh produce but you are going to make sure that you do not consume food that has travelled a long distance. After all, the greater distance that it has travelled, the more nitrous oxide is produced because of the medium that is used for transporting the product. You should also try to stop consuming gases that are dangerous to the ozone layer because of their manufacturing process or content. Some of the most dangerous gases in this regard are nitrous oxide, methyl bromide, halogenated hydrocarbon, and CFCs, which stands for chlorofluorocarbons.

History of International Day for the Preservation of the Ozone Layer

This special day is held on September 16th to mark the day back in 1987 when the Montreal Protocol was signed. As a result, a number of special events such as talks and seminars are held in the Canadian city of Montreal on this day.

International Day for the Preservation of the Ozone Layer has been celebrated since 1994 and was established by the United Nations General Assembly. The day is mainly intended to spread awareness of the depletion of the Ozone Layer and search for solutions to preserve it. People from all over the world are expected to gather in Montreal on September 16th to join the talks and seminars.

International Day for the Preservation of the Ozone Layer is also celebrated all around the world. Educators usually set aside this day to teach their students about the Ozone layer and many schools organize special events and activities to raise awareness. This is one event that everyone can experience and enjoy together.

How to celebrate International Day for the Preservation of the Ozone Layer

One of the best ways to celebrate International Day for the Preservation of the Ozone Layer is by learning more about the ozone layer. Some people reading this may be fairly educated regarding the ozone layer, others may know barely anything about it. The good news is that, irrespective of what category you fall into, you are going to find plenty of great resources online that you can dig deeper into. There are lots of interesting textbooks, as well as resources found on websites. If you are more of a visual learner, you are going to find some great videos on the subject as well. So, why not honor International Day for the Preservation of the Ozone Layer by enhancing your knowledge?

Aside from learning more about the ozone layer on this date, another way that you can honour and observe International Day for the Preservation of the Ozone Layer is by spreading awareness on the subject. A lot of people are not aware of the damaging impact that they are having on the ozone layer. This is why it is important to spread awareness about this, and International Day for the Preservation of the Ozone Layer provides you with the perfect opportunity to do this. You will find that there are a lot of infographics, videos, and different forms of content that are going around, especially in the build-up to this date and on International Day for the Preservation of the Ozone Layer itself. You should share these with your friends, family members, and followers. We are sure that they will be interested to learn about the ozone layer and the impact we are having. Most people are shocked to learn about this, and they then want to make changes themselves. This is something that we should all be encouraging. You may think that one person cannot make a difference, but they can. If one person does something, and then another, and so on, it will all add together to make a big change!

So there you have it: everything that you need to know about International Day for the Preservation of the Ozone Layer. We hope that this has helped you to get a better understanding of this day and why the ozone layer is so important. If you want to make a difference, start spreading the word so that other people can learn about International Day for the Preservation of the Ozone Layer and why it is so important!

Deepthi Panchagnula
HO : Forex



1. **Bollu** : Dad, Why doesn't law allow us to marry more than once.? **Father** : Son, when you grow old, you will understand that they are protecting us.!
2. **Bollu** : Dad, there is a small get together tomorrow! **Dad** : what do you mean by small... who all will be there ? **Bollu** : Only You, Me and the Principal.
3. **Bollu** : Dad, I have got a part in the school play, I play a man who's been married 25 years. **Father** : Maybe next time you'll get a speaking part.
4. **Bollu** : Mom! what's a girl friend? **Mother** : If you're a good boy, you'll get one when you're older. **Bollu** : what if I'm not a good boy? **Mother** : you'll get many.
5. **Bollu** : Dad what is the difference between confident and confidential? **Dad** : You are my son. Of that I am confident. Your friend Tillu is also my son. That is confidential.
6. **Bollu** : "Doctor every night in my dream I am playing soccer." **Doctor** : "Take these pills, they will help you sleep better."
7. **Bollu** : I can't take them, tonight is the final game."
7. **Teacher** : What is the shortest month?. **Bollu** : May, it only has three letters.
8. **Teacher** : Bollu! Stand Up. Tell me two pronouns. **Bollu** : Who? Me? **Teacher** : Very Good, sit down
9. **Teacher** : Why are you late? **Bollu** : Mom & Dad fighting. **Teacher** : So what makes you late if they were fighting. **Bollu** : One shoe was in Mom's hand and one in Dad's.
10. **Friend** : Bollu, What are those injuries on you? **Bollu** : Did you observe those steep steps beside the gate? **Friend** : Yes, **Bollu** : I did not observe.
11. **Wife** : Darling, did you eat the coconut pickle made by me? How is it ? **Bollu** : It is OK, but it should have at least some coconut in it.

Sarita Joshi
Begum Bazar Branch

RBI URGES URBAN COOPERATIVE BANKS TO STRENGTHEN GOVERNANCE

The Reserve Bank of India (RBI) has called on the directors of urban cooperative banks (UCBs) to enhance their governance practices, focusing on risk management, compliance and internal audit.

"The RBI Governor stressed that the quality of governance was the most important aspect in ensuring stability of individual banks and urged UCB directors to further strengthen governance practices.

The RBI organized a Directors' Conference for Tier – III and Tier – IV Urban Co-operative Banks of Mumbai zone.

The Governor Shaktikanta Das highlighted five important aspects that UCBs are required to focus on:

- Adequate expertise and skills for directors,
- Forming professional management Boards,
- Board member diversity and tenure,
- Transparent and participatory Board discussions, and
- Effective functioning of Board-level Committees.

The event was also attended by RBI's Deputy Governors M. Rajeshwar Rao and Swaminathan J, as well as the Executive Directors of RBI's Departments of Supervision, Regulation and Enforcement, besides other Senior Officials.

Shaktikanta Das spoke about the importance of the involvement of Bank Boards in upholding rigorous credit risk management, including robust underwriting standards, effective post-sanction monitoring, timely recognition and mitigation of incipient stress,

rigorous follow-up of large Non-performing Asset (NPA) borrowers for effective recovery, besides maintaining adequate provisioning.

He also urged the Boards to become proactive in Asset Liability Management (ALM) and necessity of managing liquidity risk in a more systematic manner. "He stressed that the Board's role is pivotal in establishing a robust Information Technology and Cybersecurity Infrastructure, as well as availability of requisite skills at the bank level."



**All power is within you;
you can do anything
and everything.**

Swami Vivekananda



OVERVIEW OF PHOBIAS

- A phobia is an irrational fear of something that's unlikely to cause harm. The word itself comes from the Greek word phobos, which means fear or horror.
- When someone has a phobia, they experience intense fear of a certain object or situation.
- Phobias are different than regular fears because they cause significant distress, possibly interfering with life at home, work, or school.
- People with phobias actively avoid the phobic object or situation, or endure it within intense fear or anxiety.
- People with anxiety disorders sometimes experience panic attacks when they are in certain situations. These panic attacks can be so uncomfortable that people do everything they can to avoid them in the future.

List of all Phobias:-

A

Achluophobia - Fear of darkness
Acrophobia - Fear of heights
Aerophobia - Fear of flying
Algophobia - Fear of pain
Agoraphobia - Fear of open spaces or crowds
Amazophobia - Fear of riding in a car
Androphobia - Fear of men
Anginophobia - Fear of angina or choking
Anthrophobia - Fear of flowers
Aphenphosmophobia - Fear of being touched
Arachnophobia - Fear of Spiders
Arithmophobia - Fear of disorder or Untidiness
Atelophobia - Fear of imperfection
Atychiphobia - Fear of failure
Autophobia - Fear of being alone

B

Bacteriophobia - Fear of bacteria
Barophobia - Fear of gravity
Bathmophobia - Fear of stairs or steep slopes
Batrachophobia - Fear of amphibians
Belonephobia - Fear of pins and needles
Bibliophobia - Fear of books
Botanophobia - Fear of plants

C

Cacophobia - Fear of ugliness

Catagelophobia - Fear of being ridiculed
Catoptrophobia - Fear of mirrors
Chionophobia - Fear of snow
Chromophobia - Fear of colors
Chronomentrophobia - Fear of clocks
Chronophobia - Fear of Time
Claustrophobia - Fear of confined spaces
Coulrophobia - Fear of clowns
Cyberphobia - Fear of computers
Cynophobia - Fear of dogs

D

Dendrophobia - Fear of trees
Dentophobia - Fear of dentists
Domatophobia - Fear of houses
Dystychiphobia - Fear of accidents

E

Ecophobia - Fear of the home
Elurophobia - Fear of cats
Entomophobia - Fear of insects
Ephebiphobia - Fear of teenagers
Equinophobia - Fear of horses

G

Gamophobia - Fear of marriage
Genophobia - Fear of knees
Glossophobia - Fear of speaking in public
Gynophobia - Fear of women

H

Haphephobia - Fear of touch
Heliophobia - Fear of the sun
Hemophobia - Fear of blood
Herpetophobia - Fear of reptiles
Hippopotomonstrosesquipedaliophobia - Fear of long words
Hydrophobia - Fear of water
Hypochondria - Fear of illness

I

Iatrophobia - Fear of doctors
Insectophobia - Fear of insects

K

Koinonophobia - Fear of rooms
Koumpounophobia - Fear of buttons

L

Leukophobia - Fear of the color white
Lilapsophobia - Fear of tornadoes and hurricanes

Lockiophobia - Fear of childbirth

M

Mageiropophobia - Fear of cooking

Megalophobia - Fear of large things
Microphobia - Fear of small things
Mysophobia - Fear of dirt and germs

N

Necrophobia - Fear of death or dead things
Noctiphobia - Fear of the night
Nosocomophobia - Fear of hospitals
Nyctophobia - Fear of the dark

O

Obesophobia - Fear of gaining weight
Ombrophobia - Fear of rain
Ophidiophobia - Fear of snakes
Ornithophobia - Fear of birds

P

Papyrophobia - Fear of paper
Pathophobia - Fear of disease
Pedophobia - Fear of children
Philematophobia - Fear of Kissing
Philophobia - Fear of love
Porphyrophobia - Fear of the color purple
Pteridophobia - Fear of ferns
Pteromerhanophobia - Fear of flying
Pyrophobia - Fear of fire

S

Samhainophobia - Fear of Halloween
Scolionophobia - Fear of school
Scoptophobia - Fear of being stared at
Selenophobia - Fear of the moon
Sociophobia - Fear of social evaluation
Somniphobia - Fear of sleep

T

Tachophobia - Fear of speed
Technophobia - Fear of technology
Tonitrophobia - Fear of thunder
Trypanophobia - Fear of needles / injections
Trypophobia - Fear of Holes

V - Z

Venustraphobia - Fear of beautiful women
Verminophobia - Fear of germs
Wiccaphobia - Fear of witches and witchcraft
Xenophobia - Fear of strangers or foreigners
Zoophobia - Fear of animals

P. Venu Gopal Rao

HO : Estates

NEW RBI RULES TO REGULATE PENAL CHARGES ON LOANS TO COME INTO EFFECT FROM NEXT YEAR. SEVEN THINGS TO KNOW

The Reserve Bank of India (RBI) has issued instructions for penal charges in loan accounts to ensure transparency in the disclosure of penal charges and interest rates in loan accounts. The guidelines with respect to penal charges in loan accounts will be effective from January 1, 2024.

"Under the extant guidelines, lending institutions have the operational autonomy to formulate Board approved policy for levy of penal rates of interest," RBI said in a notification on Fair Lending Practice - Penal Charges in Loan Accounts.

It has been observed that many Regulated Entities (REs) use penal rates of interest, over and above the applicable interest rates, in case of defaults / non-compliance by the borrower with the terms on which credit facilities were sanctioned, the central bank added.

The intent of levying penal interest/charges is essentially to inculcate a sense of credit discipline and such charges are not meant to be used as a revenue enhancement tool over and above the contracted rate of interest, the central bank said.

RBI has issued the following instructions:

- 1) Penalty, if charged, for non-compliance of material terms and conditions of the loan contract by the borrower shall be treated as 'penal charges' and shall not be levied in the form of 'penal interest' that is added to the rate of interest charged on the advances. There shall be no capitalisation of penal charges i.e., no further interest computed on such charges. However, this will not affect the normal procedures for compounding of interest in the loan account.
- 2) The REs shall not introduce any additional component to the rate of interest and ensure compliance with these guidelines in both letter and spirit.
- 3) The REs shall formulate a Board approved policy on penal charges or similar charges on loans, by whatever name called.

4) The quantum of penal charges shall be reasonable and commensurate with the non-compliance of material terms and conditions of the loan contract without being discriminatory within a particular loan/product category.

5) The penal charges in case of loans sanctioned to 'individual borrowers, for purposes other than business', shall not be higher than the penal charges applicable to non-individual borrowers for similar non-compliance of material terms and conditions.

6) The quantum and reason for penal charges shall be clearly disclosed by REs to the customers in the loan agreement and most important terms & conditions / Key Fact Statement (KFS) as applicable, in addition to being displayed on REs website under Interest rates and Service Charges.

7) Whenever reminders for non-compliance of material terms and conditions of the loan are sent to borrowers, the applicable penal charges shall be communicated. Further, any instance of levy of penal charges and the reason therefor shall also be communicated.

REs may carry out appropriate revisions in their policy framework and ensure implementation of the instructions in respect of all the fresh loans availed/ renewed from the effective date. In the case of existing loans, the switchover to the new penal charges regime shall be ensured on the next review or renewal date or six months from the effective date of this circular, whichever is earlier.

The new rules would be applicable to all banking entities regulated by the RBI, including all commercial banks, co-operative banks, NBFCs, housing finance companies, and All India Financial Institutions like EXIM Bank, NABARD, NHB, SIDBI, and NaBFID. These instructions shall, however, not apply to Credit Cards, External Commercial Borrowings, Trade Credits, and Structured Obligations which are covered under product-specific directions, the RBI said.

BANKING AWARENESS

1. What is tagline of IPPB (India Post Payments Bank)?
2. What is the Capital Adequacy Ratio for Banks as per Basel III norms?
3. Commercial paper has a maturity of around how many days?
4. Small Industries Development Bank of India (SIDBI) was Established in which year?
5. Who is the only Prime Minister to have served as the Governor of RBI?
6. Where is the headquarters of the Asian Development Bank?

7. The money a commercial bank needs to preserve in the form of cash, or gold or Bonds before providing credit to their own customers is known as__
8. Who can be called as 'Regulated Entities'?
9. The fraudulent practice of sending text messages purporting to be from reputable persons/companies in order to induce individual to reveal personal information, such as passwords, or credit card details etc. is called as____
10. What is 'Wire Transfer'?

(Answers on Page No. 14)

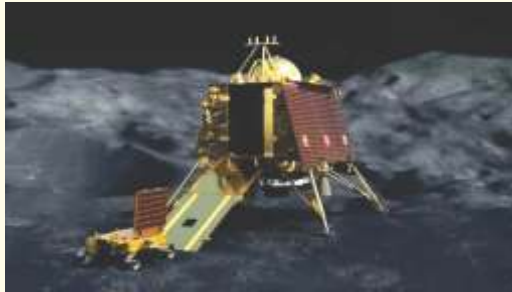
INDIA BECOMES FIRST NATION TO REACH SOUTH POLE OF MOON AS CHANDRAYAAN-3 MAKES A PERFECT TOUCHDOWN

India has created history by reaching the Moon. The Indian Space Research Organisation (ISRO) accomplished the task of softlanding its Lander module, Vikram on Lunar surface, precisely at the scheduled time of 6.04 pm Indian Standard Time (IST) on 23 August 2023.

The Chandrayaan-3 mission was launched on 14th July, 2023. The Chandrayaan spacecraft successfully completed several stages during its 43-day journey. With the success of mission, India became the first country to land a spacecraft on the lunar's uncharted territory of south pole and fourth overall to reach the Moon.

The Vikram lander had a flawless touchdown at the site. The first message that came from Chandrayaan-3 was, "India, I reached my destination and you too."

ISRO command centre has established the communication link between the Chandrayaan-3 Lander and Mission Operations Complex (MOX) at the ISRO Telemetry Tracking and Command Network (ISTRAC) in Bengaluru. After which it has obtained the images from the Lander Horizontal Velocity Camera taken during the descent. The pictures of lunar surface at close proximity were posted on social media platforms by ISRO.



ISRO Chairman S Somnath thanked everyone for their support. He said, it was a lesson learnt from failure and now they have succeeded. He added that they are looking forward to the next 14 days from now for the Chandrayaan-3 lander and Rover on the lunar surface.

President Droupadi Murmu, Vice President Jagdeep Dhankhar, Prime Minister Narendra Modi, and political leaders from different parties lauded the ISRO team for the successful

landing of Chandrayaan 3.

Prime Minister Modi, who was in South Africa to attend the BRICS Summit, also joined from Johannesburg virtually to witness the historic moment. Later he addressed the nation on the success of the Moon Mission. He hailed ISRO Team and said this moment is the triumph of the new India. Expressing happiness, the Prime Minister said, the first light of success in the dawn of the 'Amrit Kaal' has showered this year.

People across the country have expressed happiness over the soft landing of Chandrayaan-3 at the southern pole of Moon. The international community also lauded Team ISRO and India for achieving the successful landing of Chandrayaan 3.

Hima Bindu
Head Office

IMPORTANCE OF SELF-CARE IN MENTAL STRENGTH

Mentally strong individuals understand that their mental and physical health is intertwined. They recognize the importance of regular exercise, a balanced diet, adequate sleep, and restful leisure activities. Self-care also extends to setting boundaries in relationships and responsibilities, ensuring they do not overextend themselves. It involves regularly checking in with themselves, managing stress levels, and seeking support when needed.

10 Tips To Build Mental Strength

1. Practice Mindful Meditation: Strengthen your mental muscle by engaging in mindful meditation. By focusing on the present, you can train your mind to reduce distractions and build a stronger emotional core.
2. Engage in Regular Physical Activity: Enhance your mental resilience by making physical exercise a part of your daily routine. As you push through physical challenges, your mental endurance also grows.
3. Adopt a Healthy Diet: Your mind and body are interconnected. Fuelling your body with nutritious food enhances your physical health and promotes mental clarity and stamina.
4. Prioritize Quality Sleep: Adequate sleep rejuvenates your mind, making it more resilient to stress and adversity. Create a restful environment and maintain consistent sleep patterns to boost mental strength.
5. Accept Imperfection: Building mental strength involves accepting your

imperfections. Acknowledging and embracing your flaws helps foster resilience and reduces the impact of negative self-judgments.

6. Cultivate Social Connections: Nourishing relationships and building strong social networks helps foster emotional resilience. The support and connection from others can empower your mental strength.
7. Practice Emotional Self-Care: Allow yourself to feel and express your emotions constructively. This enhances emotional intelligence and promotes mental fortitude.
8. Learn New Skills: Challenge your brain by learning new skills. This expands your mental capacity, fosters a sense of accomplishment, and builds confidence, all contributing to mental strength.
9. Avoid Drugs: Substances like drugs can hinder your mental strength. Opt for healthier coping mechanisms to handle emotions and build a more robust mental resolve.
10. Seek Professional Help When Needed: Reaching out for professional support when you're struggling is a sign of strength, not weakness. Therapists can provide tools and strategies to help you build mental resilience and navigate challenging times.

G. Amarnath
HO : Estates

PANCHATANTRA

THE BIRD WITH TWO HEADS

A great bird named Bharunda lived on the banks of a lake. He had two heads but a single body. One day, as the bird was wandering on the bank of the lake, he found a fruit, which was as delicious as ambrosia. One of his heads mumbled, "Oh what a fruit. I am sure the heavens have sent it for me. I am so lucky.

"Hearing this, the second head said, "O brother, let me also taste the fruit you are praising so much."

The first head laughed and said, "Both of us have the same stomach. It makes no difference whether I eat it or you eat it. I shall give it to our beloved. She will be very happy." Bharunda thus gave the fruit to his wife. The second head was disappointed at this action of the first head.

One day, the second head found a poisonous fruit and told the first head, "You treacherous fellow. For what you have done to me, I will eat this poisonous fruit and avenge your insult."

The second head said, "You fool, if you eat that, both of us will die because we have the same body."

Ignoring his warning, the second head ate the poisonous fruit and both of them died.

T. Gangadhar Rao
Head Office

BENEFITS OF PAYING YOUR CREDIT CARD BILL BEFORE THE DUE DATE

Paying your credit card bills before the due date can have several positive effects on your credit score and overall financial health. Timely payments are a crucial factor in determining your credit score.

When you consistently pay your credit card bills before the due date, it demonstrates responsible financial behaviour and a strong payment history. This positive payment history can significantly boost your credit score over time. Here's how it helps.

Lowers CUR

Credit Utilisation refers to the ratio of your credit card balances to your credit limits. Paying your credit card bills early reduces your outstanding balance, leading to lower credit utilization. A lower credit utilization ratio is favourable for your credit score, as it indicates that you are not overly reliant on credit and are managing your debts effectively.

Avoids Late Payment Penalties

Paying your credit card bills before the due date helps you avoid late payment penalties and fees. Late payments can not only damage your credit score but also incur extra charges that can add up over time.

Minimises Interest Charges

By paying your credit card bills early, you reduce the amount of time your outstanding balance accrues interest. This can lead to lower overall interest charges and save you money in the long run.

Improves Credit Score Faster

Since payment history is one of the most significant factors

influencing your credit score, paying your credit card bills early can lead to faster credit score improvement. Over time, your positive payment behaviour will have a greater impact on your credit score.

Enhances Creditworthiness

A higher credit score resulting from consistent on-time payments can enhance your creditworthiness.

Builds Financial Discipline

Regularly paying your credit card bills before the due date helps build financial discipline and responsible money management habits. This discipline extends beyond credit card payments and positively influences your overall financial well-being.

Increases Chances of Higher Credit Limits

As your credit score improves due to consistent early payments, credit card issuers may be more inclined to offer you higher credit limits. This can provide you with greater financial flexibility and improve your credit utilisation ratio further.

It's important to note that while paying your credit card bills before the due date has numerous benefits, it's just one aspect of maintaining a healthy credit score. Other factors, such as diversifying your credit mix, avoiding excessive debt, and managing other financial obligations, also contribute to your creditworthiness. By consistently staying disciplined, you can build a strong credit profile that opens doors to better financial opportunities.

69TH NATIONAL FILM AWARDS 2023 WINNERS LIST ANNOUNCED

The winners of the 69th National Film Awards were announced at the National Media Center in New Delhi. The 69th National Film Awards took center stage, unveiling a constellation of talented winners who have left an indelible mark on India's cinematic landscape. These awards are recognized as one of the highest honours in the field of film-making, serve as an evident to the dedication and creativity of individuals who contribute to the nation's rich cinematic tapestry.

National Film Awards Winners 2023

In a glittering ceremony, the winners of the 69th National Film Awards were revealed. The Allu Arjun was awarded for the Best Actor for the film Pushpa while the Best Actress Award was presented to Alia Bhatt and Kriti Sanon for their films Gangubai Kathiawadia and Mimi respectively. The Best Feature Film Award was presented to The Nambi Effect. The Kashmir Files won the Nargis Dutt Award for Best Film on National Integration.

69th National Film Awards 2023 Complete Winners List :

Category	Winner
Best Feature Film	Rocketry
Best Director	Nikhil Mahajan, Godavari
Best Popular Film Providing Wholesome Entertainment	RRR
Nargis Dutt Award for Best Film on National Integration	The Kashmir Files
Best Actor	Allu Arjun, Pushpa
Best Actress	Alia Bhatt, Gangubai Kathiawadi and Kriti Sanon, Mimi
Best Supporting Actor	Pankaj Tripathi, Mimi
Best Supporting Actress	Pallavi Joshi, The Kashmir Files
Best Child Artist	Bhavin Rabari, Chhello Show
Best Screenplay (Original)	Shahi Kabir, Nayattu
Best Screenplay (Adapted)	Sanjay Leela Bhansali & Utkarshini Vashishtha, Gangubai Kathiawadi
Best Dialogue Writer	Utkarshini Vashishtha & Prakash Kapadia, Gangubai Kathiawadi
Best Music Director (Songs)	Devi Sri Prasad, Pushpa
Best Music Direction (Background Music)	MM Keeravaani, RRR
Best Male Playback Singer	Kaala Bhairava, RRR
Best Female Playback Singer	Shreya Ghoshal, Iravin Nizhal
Best Lyrics	Chandrabose, Konda Polam's Dham Dham Dham
Best Hindi Film	Sardar Udham
Best Kannada Film	777 Charlie
Best Malayalam Film	Home
Best Gujarati Film	Chhello Show
Best Tamil Film	Kadaisi Vivasayi
Best Telugu Film	Uppena
Best Maithili Film	Samanantar
Best Mishing Film	Boomba Ride
Best Marathi Film	Ekda Kaay Zala
Best Bengali Film	Kalkokkho
Best Assamese Film	Anur
Best Meiteilon Film	Eikhoigi Yum
Best Odia Film	Pratikshya
Indira Gandhi Award for Best Debut Film of a Director	Meppadiyan, Vishnu Mohan
Best Film on Social Issues	Anunaad - The Resonance
Best Film on Environment Conservation/Preservation	Aavasavyuham
Best Children's Film	Gandhi and Co
Best Audiography (Location Sound Recordist)	Arun Asok & Sonu K P, Chavittu
Best Audiography (Sound Designer)	Aneesh Basu, Jhilli
Best Audiography (Re-recordist of the final mixed track)	Sinoy Joseph, Sardar Udham
Best Choreography	Prem Rakshith, RRR
Best Cinematography	Avik Mukhopadhyay, Sardar Udham
Best Costume Designer	Veera Kapur Ee, Sardar Udham

Best Special Effects	Srinivas Mohan, RRR
Best Production Design	Dmitrii Malich and Mansi Dhruv Mehta, Sardar Udham
Best Editing	Sanjay Leela Bhansali, Gangubai Kathiawadi
Best Makeup	Preetisheel Singh, Gangubai Kathiawadi
Best Stunt Choreography	King Solomon, RRR
Special Jury Award	Shershaah, Vishnuvardhan
Special Mention	1. Late Shri Nallandi, Kadaisi Vivasayi 2. Aranya Gupta & Bithan Biswas, Jhilli 3. Indrans, Home 4. Jahanara Begum, Anur
Best Non -feature film	Ek Tha Gaon
Best Direction (Non-feature film)	Bakul Matiyani, Smile Please
Best Debut Non -Feature Film of a Director	Paanchika, Ankit Kothari
Best Anthropological Film	Fire on Edge
Best Biographical Film	Rukhu Matir Dukhu Majhi and Beyond Blast
Best Arts Films	T.N. Krishnan Bow Strings to Divine
Best Science & Technology Films	Ethos of Darkness
Best Promotional Film	Endangered Heritage 'Warli Art'
Best Environment Film (Non-feature film)	Munnam Valavu
Best Film on Social Issues (Non-feature film)	Mithu Di and Three Two One
Best Investigative Film	Looking For Challan
Best Exploration Film	Ayushman
Best Educational Film	Sirpigalin Sirpangal
Best Short Fiction Film	Dal Bhat
Best Animation Film	Kandittundu
Best Film on Family Values	Chand Saanse
Best Cinematography (Non-feature film)	Bittu Rawat, Pataal
Best Audiography (Re-recordist of the final mix ed track) (Non-feature film)	Unni krishnan, Ek Tha Gaon
Best Production Sound Recordist (Location/Sync Sound) (Non-feature film)	Suruchi Sharma, Meen Raag
Best Editing (Non-feature film)	Abhro Banerjee, If Memory Serves Me Right
Best Music Direction (Non-feature film)	Ishaan Divecha, Succelent
Best Narration/Voice Over (Non-feature film)	Kulada Kumar Bhattacharjee, Hathibondhu
Special Mention (Non-feature film)	1. Aniruddha Jatkar, Baale Bangara, 2. Srikanth Deva, Karuvarai, 3. Sweta Kumar Das, The Healing Touch, 4. Ram Kamal Mukherjee, Ek Duaa
Special Jury Award (Non-feature film)	Shekhar Bapu Rankhambe, Rekha
Best Book on Cinema	Music by Laxmikant Pyarelal: The Incredibly Melodious Journey by Rajiv Vijayakar
Best Film Critic	Purushothama Charyulu
Best Film Critic (Special Mention)	Subramanya Bandoor

AMALGAMATION OF TWIN CITIES CO-OPERATIVE URBAN BANK LTD. WITH KRANTI CO-OPERATIVE URBAN BANK LTD.

In a recent development, the Reserve Bank of India (RBI) has granted its approval for the voluntary amalgamation of Twin Cities Co-operative Urban Bank Ltd with Kranti Co-operative Urban Bank Ltd. The amalgamation scheme is set to take effect from August 23, 2023. This decision, as outlined in an official release from RBI, marks a significant step in the consolidation of co-operative urban banks.

Seamless Transition and Functionality

The RBI's decision further entails that the branch of Twin Cities Co-operative Urban Bank will seamlessly operate as a branch of Kranti Co-operative Urban Bank starting from August 23, 2023. This move ensures a smooth transition of operations and services, providing customers with continued access to banking facilities without interruption.

Framework for Amalgamation of Urban Cooperative Banks

The RBI had previously established a comprehensive framework for the amalgamation of Urban Cooperative Banks (UCBs). This framework, introduced on March 23, 2021, serves as a guideline for facilitating amalgamation processes in the UCB sector.

Three Key Circumstances for Merger and Amalgamation

The framework presented by the RBI outlines three distinct circumstances under which proposals for merger and amalgamation are considered:

- 1. Positive Net Worth and Depositor Protection:** When the amalgamated bank (the UCB transferring its business) possesses a positive net worth and commits to safeguard the deposits of all depositors from the amalgamating bank (the UCB acquiring the business).
- 2. Negative Net Worth with Self-Assured Depositor Protection:** In cases where the amalgamated bank holds a negative net worth, the amalgamating bank voluntarily ensures the protection of deposits for all the depositors of the amalgamated bank.
- 3. Negative Net Worth with State Government Support:** In scenarios where the net worth of the amalgamated bank is negative, the amalgamating bank pledges to safeguard the deposits of the amalgamated bank's depositors. Additionally, this commitment is supported by upfront financial assistance from the State government, forming an integral part of the merger process.

THE DONKEY AND THE FARMER

One day a farmer's donkey fell into a well. The animal cried loudly for hours, while the farmer tried to find something to do to get him out.

Finally, the farmer decided that the donkey was old and the well was already dry and needed to be covered anyway; that it really wasn't worth pulling the donkey out of the well.

He invited all his neighbours to come help him. They each grabbed a shovel and began to throw dirt into the well.

The donkey realized what was happening and cried horribly loud. Then, to everyone's surprise, he quieted down after a few shovelfuls of dirt.

The farmer finally looked down into the well and was amazed at what he saw... with each shovelful of dirt, the donkey was doing something incredible: It was shaking off the dirt and stepping on top of the dirt.

Very soon everyone saw surprised how the donkey reached the mouth of the well, went over the edge and trotted out...

Life is going to throw dirt at you, all kinds of dirt... the trick to getting out of the hole is to shake it off and use it to step up. Each of our problems is a step up. We can get out of the deepest holes if we don't give up...

Use the dirt they throw you to get ahead!!!

Remember the 5 rules to be happy:

1. Free your heart from hate.
2. Free your Mind from distractions.
3. Simplify your life.
4. Give more and expect less.
5. Love more and... shake the dirt, because in this life you have to be a solution, not the problem!

Korra Ravinder
HO : Estates

ANSWERS

1. Aapka Bank, Aapke Dwaar
2. 8%
3. 15 days to 1 Year
4. 1990
5. Dr Manmohan Singh
6. Manila, Philippines
7. Statutory Liquidity Ratio (SLR)

8. Commercial Banks (including Small Finance Banks, Local Area Banks, RRBs, Payment Banks, Primary (Urban) Co-operative Banks, All India Financial Institutions (EXIM Bank, NABARD, NHB, SIDBI and NaBFID) and Non-Banking Finance Companies

9. Smishing
10. It is a transaction carried out directly or through a chain of transfers on behalf of an originated person (both natural and legal) through a bank by electronic means with a view to making an amount of money available to a beneficiary person at a bank.

WOULD LIKE BANKS TO DOUBLE EFFORTS ON RECOVERY OF WRITTEN-OFF LOANS: RBI

The RBI would like to see banks boost efforts to recover written-off loans as this will aid their profitability and financial well-being, said Deputy Governor Swaminathan J in the policy conference on 10.08.2023.

"The very fact that this is covered in the FSR (Financial Stability Report) and was also covered in the Governor's recent interactions with MD and CEO of banks, is that we would like the banks to redouble their efforts because these are accounts that are packed in a special account," Swaminathan said.

"We would like to see more and more recoveries because they directly go into aiding the P&L of the banks and then contributes to their financial well-being," he added. However, these are NPA (non-performing assets) which are several years old and the realizable value has diminished over a period of time, he said, adding that the percentage of recovery has to be seen in the context of the age of NPA and availability or absence of security thereof.

"We have got to be guarded in terms of passing a judgment over that but what we are focussed on is that we would like the bank managements' to have a board approved policy for write-off and also have a follow-up on this in terms of maximizing recovery," he said, adding that the central bank is engaging with the banks on this.

The remarks come after the government, in response to an RTI, said that banks have written-off loans worth Rs.14.56-lakh crore between FY15 and FY23, of which, nearly half were related to large industries and services. In comparison, total recoveries during the period were Rs.2.05-lakh crore.

Net of recovery, written-off loans for PSU banks were at Rs 1.18 lakh crore in FY18, which declined to Rs.0.91-lakh crore in FY22 and to Rs.0.84-lakh crore in FY23. Net loans written-off loans by private sector banks stood at Rs.73,803 crore in FY23.

Net write-offs accounted for 1.25 per cent of opening gross loans and advances in private sector banks and 2 per cent for PSU banks in FY18. For FY23, this number was 1.57 per cent for private banks and 1.12 per cent for PSU banks. Banks wrote off NPAs worth over Rs.2.09-lakh crore in FY23. In the last five years, total loan write-offs stood at Rs.10.57-lakh crore, as per another RTI response from the central bank.

"The key fact that we have to be remembering in this is that the borrowers liability to repay are the banks right to recover is not diminished in any manner this is purely a balance sheet management," Swaminathan said on 10.08.2023.

THE SEASONS OF LIFE

There was a man who had four sons. He wanted his sons to learn to not judge things too quickly. So he sent them each on a quest, in turn, to go and look at a pear tree that was a great distance away.

The first son went in the winter, the second in the spring, the third in summer, and the youngest son in the fall.

When they had all gone and come back, he called them together to describe what they had seen.

The first son said that the tree was ugly, bent, and twisted.

The second son said no – it was covered with green buds and full of promise.

The third son disagreed, he said it was laden with blossoms that smelled so sweet and looked so beautiful, it was the most graceful thing he had ever seen.

The last son disagreed with all of them; he said it was ripe and drooping with fruit, full of life and fulfilment.

The man then explained to his sons that they were all right, because they had each seen but one season in the tree's life.

He told them that you cannot judge a tree, or a person, by only one season, and that the essence of who they are – and the pleasure, joy, and love that come from that life – can only be measured at the end, when all the seasons are up.

If you give up when it's winter, you will miss the promise of your spring, the beauty of your summer, fulfilment of your fall.

Don't judge a life by one difficult season. Don't let the pain of one season destroy the joy of all the rest.

Laxminarayana
HO : IT

**Life is like riding a bicycle.
To keep your balance,
you must keep moving.**

Albert Einstein

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Head Office : 8-2-680/1&2, Road No. 12, Banjara Hills,
Hyderabad - 500 034, Telangana State, INDIA

Tel. : 040 2461 5296 / 99, 2343 7100 - 7103 & 7105

Fax : 040 2461 6427, **E-mail :** info@apmaheshbank.com

Website : www.apmaheshbank.com

For e-HAMARA PRAYAS Please visit our website
www.apmaheshbank.com

